

Political Science 407S  
Global Political Economy  
Fall 2005

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Office Hours: T/Th 2:20-.3:50

This course provides an overview of recent trends in international economic and political relations. The course is organized into two parts. In the first part, we will review the history of global economic institutions and examine different theoretical approaches to the study of international political economy. After this, we will focus on contemporary issues in global economic relations, including foreign direct investment and the multinational corporation, international trade, and economic development.

Although there are no prerequisites for this course, students who have little background in economics may want to consult an international economics textbook for reference purposes.

### **REQUIREMENTS**

**Lecture and Discussion:** The class will meet on Tuesday and Thursday from 4 to 5: 15 in Wright Hall C237 for lecture and discussion. Students are expected to finish all of the assigned readings and to be prepared for class discussion. Participation in class discussion counts for 5% of your final grade.

**Exams and Papers.** The first exam will be given on **October 4**. The final exam is on Tuesday, **December 13 from 6-8PM** in Wright Hall C237. In addition, students are required to write a short research paper (approximately 10 pp.). The paper is due on **November 22**. Exam 1 counts for 25% of your final grade, while the final and the research paper each count for 35%.ofthe final grade.

Note: Make-up exams will be given only if the student can demonstrate she/he was absent due to illness or participation in an official university function. Students must provide an excuse in writing from a licensed health care provider or from a university administrator.

**University Policy for Students with Disabilities:** Any student who, because of a disabling condition, may require some special arrangements to meet course requirements should contact the instructor as soon as possible to make necessary accommodations. Students should present appropriate verification from the Disability Resource Center (Room 137, Reynolds Student Services Center; 895-0866 [TDD 895-0652]).

**Observance of Religious Holidays:** Students who miss class due to observance of a religious holiday shall be given the opportunity to make up missed work. Please notify the instructor no later than the end of the first week of classes if this policy applies to you.

## READINGS

Theodore H. Cohn, Global Political Economy: Theory and Practice. Third Edition. (New York: Pearson Longman Publishers, 2005).

Selected readings, marked with an asterisk (\*) in the syllabus, are assigned during certain weeks. These articles are available through JSTOR, Academic Search Elite and the electronic reserves (E-Reserves) in the Lied library (<http://ereserves.library.unlv.edu/>). You may link to the E-Reserve, JSTOR or Academic Search Elite databases through the library server. (Note: although I have supplied stable web addresses for the articles available *from* JSTOR, **you must first log on to JSTOR** through the library web server in order to download these articles). Detailed instructions for accessing these materials will be given in class.

## SCHEDULE OF LECTURES AND READINGS

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| 8/30-9/1  | Course Introduction<br>Cohn, Ch. 1<br>Cohn, "Glossary," pp. 434-443 ( <b>Focus on the following terms:</b> balance of payments, capital, capital account, central bank, current account, devaluation, dumping, exchange rate, multinational corporation, non-tariff barriers, tariffs).  |
| 9/6-9/13  | History of Global Economic Institutions; Formation and Breakdown of the Bretton Woods System<br>Cohn, Ch.2<br>Cohn, pp. 150-62.  |
| 9/15-9/29 | Theories of International Political Economy<br>Cohn, Chs. 3-5<br>*Charles P. Kindleberger, "Dominance and Leadership in the International Economy: Exploitation, Public Goods, and Free Rides," <i>International Studies Quarterly</i> , Vol. 25, No.2 (Jun., 1981), pp. 242-254, in <b>JSTOR</b> database. Stable URL: <a href="http://links.jstor.org/sici?sici=00208833%28198106%2925%3A2%3C242%3ADALITI%3E2.0.CO%3B2-">http://links.jstor.org/sici?sici=00208833%28198106%2925%3A2%3C242%3ADALITI%3E2.0.CO%3B2-</a> T *William I. Robinson, "Transnational Processes, Development Studies, and Changing Social Hierarchies in the World System: A Central American Case Study," in <i>Third World Quarterly</i> (2001), in Academic <b>Search Elite</b> database (Search author: "Robinson, William I. "). |

- 10/4 Exam 1  
Topics for research paper due.
- 10/6-10/11 Foreign Direct Investment Flows and the Multinational Corporation: Recent Trends  
Cohn, pp. 313-326
- 10/13-10/18 Foreign Direct Investment: Theories and Explanations  
Cohn, pp. 326-328  
\* John H. Dunning, "Towards and Eclectic Theory of International Production: Some Empirical Tests," *Journal of International Business Studies*, 11, no. 1 (1980), pp. 9-31, available from JIBA paper archive. Stable URL: [http://copenhagen.jibs.net/Archive/1980/11\\_1\\_80\\_9.pdf](http://copenhagen.jibs.net/Archive/1980/11_1_80_9.pdf) \***Suggested (not required)**: John H. Dunning, "Reappraising the Electric Paradigm in an Age of Alliance Capitalism," *Journal of International Business Studies*, 26, no. 3 (1995), pp. 461-92, available from JIBA paper archive. Stable URL: [http://copenhagen.jibs.net/Archive/1995/26\\_3\\_95\\_461.pdf](http://copenhagen.jibs.net/Archive/1995/26_3_95_461.pdf)
- 10/20-10/27 Foreign Direct Investment: Evaluating the Effects  
Cohn, pp. 329-355.  
Film: "Global Assembly Line"  
\*Theodore H. Moran, "Voluntary Mechanisms for Improving the Treatment of Workers," *Beyond Sweatshops* (Washington: Brookings Institute, 2003), pp. 85-107, in UNL V e-reserves.  
\* Jagdish Bhagwati, "Corporations: Predatory or Beneficial?" *In Defense of Globalization* (Oxford: Oxford University Press, 2004), pp. 162-98, in UNL V e-reserves.
- 11/1-11/3 International Trade: From GATT to the WTO  
Cohn, Ch. 8
- 11/8 International Trade or Regional Trade? Cohn, Ch. 9
- 11/10-11/15 Development: The Origins, Development, and Legacies of the Third World Debt Crisis  
Cohn, Ch. 7
- 11/17-12/1 Development: Examining the Effects of Changes in Economic Development Policies in the Third World  
**Thanksgiving holiday 11/24**  
**Research papers due 11/22**  
Cohn, Ch. 11

Joseph E. Stiglitz, "Freedom to Choose?" *Globalization and its Discontents* (New York: WW Norton, 2003), pp. 53-88 in UNLV e-reserves.

Joseph E. Stiglitz, "The East Asia Crisis: How IMF Policies Brought the World to the Verge of a Global Meltdown," *Globalization and its Discontents* (New York: WW Norton, 2003), pp. 89-132 in UNLV e-reserves.

Jagdish Bhagwati, "The Perils of Gung-ho International Financial Capitalism" *In Defense of Globalization* (Oxford: Oxford University Press, 2004), pp. 199-207, in UNLV e-reserves.

Film: "The Empty ATM."

12/6

Development: 'Globalization' and the Environment

\*Jagdish Bhagwati, "Environment at Peril?" *In Defense of Globalization* (Oxford: Oxford University Press, 2004), pp. 162-98, in UNLV e-reserves.

12/8

Conclusion: Scenarios for Change in the Structure of International Political and Economic Relations

Suggested: Cohn, Ch. 12.

12/13

**Final Exam, 6-8PM** in Wright Hall C237